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## **ABREC transfers Finnish Green ICT Winner - MHG Systems' Technology - to Africa – Demand in Hundreds of Renewable Energy Projects**

***MOU (Memorandum of Understanding) was signed on 8<sup>th</sup> of August in Lomé, Togo between AFRICAN BIOFUEL AND RENEWABLE ENERGY COMPANY (ABREC) and MHG Systems Oy Ltd (MHG). The Parties agreed to co-operate with each other in the promotion of Green Technology for the development of renewable energy projects in African countries. This noble objective will be realized through cooperation in technology transfer and renewable energy project development.***

ABREC's quest in promoting sustainable future in Africa through investing in emission reduction projects in African countries. The main objective of ABREC is to facilitate the flow of more investments into bio-fuel and renewable energy projects in Africa, thereby promoting sustainable development through reduction in greenhouse gas emissions.



As an operational partner and executor in Western African projects, MHG's Ghanaian partner Atlas Business and Energy Systems (ABES) on 9<sup>th</sup> of August also signed a partner agreement with MHG in Accra to collaborate and provide noble solution in achieving the objectives of ABREC in Western Africa.

*MOU signed by Mr. Thierno Tall, Chairman & CEO of ABREC and Mr. Seppo Huurinainen, CEO of MHG Systems.*

**Mr. Thierno Tall**, Chairman & CEO of ABREC states that there is a screaming demand for the technology like MHG Systems in providing hundreds of renewable energy projects all over the Africa. The technology transferred to Africa must fulfil specific requirements, in particular, be as simple and cost effective as possible. The first business cases where MHG ERP solutions will be applied are ABREC's own funded pellet project in Ivory Coast and a biogas project in Burkina Faso continue Mr. Tall.



*Partnership agreement signed by Mr. Alex Mensah, CEO of ABES and Mr. Seppo Huurinainen, CEO of MHG Systems. Mr Nathaniel Gyibah makes evident.*

**Mr. Seppo Huurinainen**, Managing Director of MHG explains that MHG ERP Solutions scale as easy to use technologies to numerous fields of ABREF and her partners funded projects like waste, forest plantation, pellet, biogas and biodiesel production management, and furthermore for carbon and feedstock trade, and landmill management. MHG's Mobile Tracking services working in everyday tools like phones and laptops having maps and working instructions enable creating new feedstock and waste based energy and biofuel businesses.

**Dr. Adebayo Agbejule**, project manager of export and import innovation (EXIMIN) of the Vaasa University of Applied Sciences (VAMK) in Finland explains that VAMK and MHG systems are cooperating in educating African students in the area of supply chain of bioenergy. The goal of the cooperation is provide the needed skills in adapting MHG systems to the African environment.

**Feedstock Optimum Use Concept™** to be published in mid September means one-stop-shop solutions for various bioenergy production. New solution providers with reference customers in developing countries are welcome to join with their proven competitive edge solutions.

#### **More information**

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#### **MHG Systems Ltd**

MHG Systems Ltd provides specific ICT, map, and field work management services for development of new economically sustainable businesses based on use and optimizing of various feedstock and resources available. The company's services bring significant cost savings and environmental benefits to all operators in the value chain.

MHG ERP synthesizes mobile communications, the Internet, real-time maps, satellite-based location information, RFID, CO<sub>2</sub>, and moisture monitoring of biomasses into one business-enhancing service, and allows the use of new and empowering operational models, accurate cost monitoring and real-time enterprise resource planning of biomasses and delivery chains.

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**The African Biofuel and Renewable Energy Fund**

African Biofuel & Renewable Energy Fund (ABREF) is an investment fund which aims to facilitate investments into biofuel and renewable energy projects in Africa, thereby promoting sustainable development through reduction in greenhouse gas Emissions. The fund contributes to the development of the biofuel and renewable energy industry in the African region. In doing so, the fund aim to provide investors with superior returns through investments in biofuels and renewable energy projects which will generate Certified Emission Reductions (CERs). Investors in the fund will receive CERs as part of their investment.

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